

Page 1 Endorsement of the certificate of admissibility Admissible under rule 25: duly stamped under the Indian stamp (Orissa Amendment act 1 Schedule 1-A No. Fees Paid: A18(x) & A(1)-520 ,L4-50, User Charges-290 ,Total 860 Date: 27/05/2013 **Endorsement under section 52** Presented for registration in the office of the Sub-Registrar PURI between the hours of 10:30 AM and 02:30 PM on the 27/05/2013 by BIBHU PRASAD TRIPATHY, sop/wife of GADADHAR TRIPATHY, of AT-PLOTNO-23/300,B.P. HOUSE LANE'V I P ROAD NEAR GURW APPARTMENT, PS-KUMBHARAPADA, PURI , by caste General , profession Service and finger prints affixed. Signature of Presenter / Date: 27/05/2013 Signature of Registering officer **Endorsement under section 58** Execution is admitted by Date of Admission of Name Thumb Impression Signature Execution 27-May-2013 ASHUTOSH MISHRA SUBHADARSHINI DASH SUPRIYA MISHRA

http://192.168.12.254/Admin/DSR/Endorsement/PrintEndorsement.aspx?id=1481302967... 5/27/2013

Identified by CHOUDHURY PRATAP CHANDRA DASH Son/Wife of CHOUDHURY SADASIVA DASH of ADV,

PURI by profession Advocate



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THE SETTLOR above named has settled a sum of ₹. 1,000/- (Rupees One Thousand only) as a fund corpus to the TRUST, in favor of the TRUSTES upon trust with a view to give effect to his desire of creating and establishing a Trust for the purpose of establishing schools around Puri district the receipt of which, the TRUSTEES do hereby admit and acknowledge, to have and to hold the same in trust as corpus of the Trust, to be used by the trustees to carry out and fulfill the objects of the trust set forth herein, and the SETTLOR of the trust hereby relinquishes for all time any claim to or interest in the said assets and properties or fund forming the subject matter of the trust.

THE SETTLOR also desires that the corpus of the trust may be further augmented from time to time by flow of funds and other assets including moveable and immovable and any other kind by way of gifts, or donations, acquisitions, allotments, grant exchange or otherwise etc.

THE TRUSTEES named are willing to accept the office of the trustees for the purpose of carrying out the wishes (i.e. of establishing schools around Puri district and of creating a spiritual, educational and a charitable Trust) of the **SETTLOR** of the Trust under the provisions and directions set forth herein, so as to enable to pursue its objects.

NOW THIS DEED OF TRUST WITNESSETH AS FOLLOWS:

1. NAME OF THE TRUST:

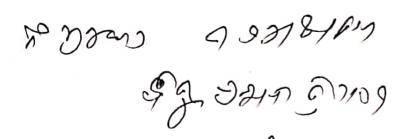
The trust hereby established shall be named as SATYABHAMA EDUCATIONAL TRUST.

2. PLACE / REGISTERED OFFICE OF THE TRUST:

Office of the Trust shall be situated at Lokonath Lodge, Grand Road, Ps: Puri Town, Po/Dt Puri - 752001, Odisha or at such other place in India as the Trustees may from time to time think fit.

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Name Photo Thumb Impression Signature Date of Admission of Execution

CHOUDHURY PRATAP CHANDRA DASH

CHOUDHURY PRATAP CHANDRA DASH

CHOUDHURY PRATAP CHANDRA DASH

Date: 27/05/2013

Signature of Registering officer

Endorsement of certificate of registration under section 60

Registered and true copy filed in : Office of the District Sub-Registrar; PURL

Book Number: 4 || Volume Number: 59

Document Number : 41481302851

For the year : 2013

Seal :

Date: 27/05/2013

Signature of Registering officer

This is a Computer Generated Certificate

ASSESSED TO SERVICE ASSESSED.

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3. OBJECTS:

The objects for which the Trust is founded are:

a) To establish, maintain and run schools, colleges, social service centres, industrial training centre;

b) To establish, training centre, and allied education institutions;

c) To establish, medical, cultural, and social institutions;

d) To spread for promotion of education and learning in all branches more specifically in science and technology;

e). To advance Indian culture and literature, service of this country for the benefit of

f) To train teachers and workers in ideals and practice of the true spirit of the education and learning;

g) To establish research and training centers for the furtherance of education / learning in its various fields and branches;

h). To undertake propaganda, training and education of the masses either of its own or in co-operation with similar agencies working for the cause of all round development of the society;

i) To bring, publish and sell, distribute books, periodicals, leaflets, brochures and papers and also to open and maintain libraries, reading rooms for the promotion of the objects of the trust;

To function as a non-communal trust and as a secular organization;

k). To establish centers for employment generation;

I) To acquire and maintain the movables and immovable properties for achieving and said objects;

m) To advance any other objects of general public utility;

n) To confer title on eminent personality in the field of science, education, literature,

To establish the colleges to impart education in the area of higher education especially the emerging field like electronics, bio-technology, and other allied fields:

p) To fund and encourage youth & volunteers to participate in relief operations of natural calamities & such other philanthropic activities.

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The trust shall be an irrevocable public educational, cultural trust for the benefit of all persons belonging to whatever community irrespective of caste, creed or religion, the trustees shall stand possessed of the said amount of corpus endowed by the authors of the trust and such other properties (both movable and immovable) as may be acquired from time to time by the trust, by purchase, exchange, grant, allotment, subscription, endowment, donation, contribution, or in any manner to whatsoever (all of which shall be designed as trust properties) on the trust herein mentioned.

4. BOARD OF TRUSTEES, THEIR TERM AND POWER TO CO-OPT:

a. The trust will be managed by a board of trustees consisting of not less than 2 trustees and not more than 5 trustees.

b. The parties of the second part will be the first trustees and they shall automatically form the board of trustees.

c. The trustees shall at each meeting appoint one of their members present to be the chairman of the meeting.

The annual meeting of the board shall be once of each year. The board may also meet on requisition by any trustee. All decisions of the Board shall be by simple majority unless otherwise provided.

e. The trustees appointed shall hold office for a period of five years and are eligible for reappointment.

f. Any trustee may if he/she do desires, resign his/her trusteeship even before the expiry of term of trusteeship and the resignation would be effective only from the date of acceptable of such resignation by the board of trustees.

The office of a trustee will automatically becomes vacant on the occurring of any of the following events:

(i) Death of trustee (ii) bankruptcy of the trustee (iii) conviction of the trustee for a criminal offence under the Indian penal code.

h. The managing trustee shall sue and be sued on behalf of and against Satyabhama # Educational Trust in case any legal action which may occur in future.

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5. TERM OF OFFICE OF TRUSTEES:

a. The term of office of first trustees shall be for five years.

b. The board of trustees shall have the power to increase the total number of trustee up to the maximum number stated above and fix their term as per provisions contained herein.

c.# The board of trustees shall nominate a managing trustee at the beginning of every term.

d. Ashutosh Mishra shall be the first Managing Trustee.

Any trustee, including the managing trustee may retire from the trusteeship hereof by giving two calendar months notice in writing of his/her intention to do so to the board of trustees and after the expiry of the period of notice; the trustee giving the notice shall ipso facto cease to be a trustee of these presents.

f. Any vacancy caused by death of any one of the first Trustees, or any vacancy caused by the resignation of any of the trustees, may be filled up by co-option by the board of trustees.

g. The Trustees who are NOT the First Trustees shall hold office for a period of one year from their date of appointment by the Trustees. At the end of this one year period, the board of trustees may reappoint them for subsequent term or appoint other persons as trustees in such a manner that the total number of trustees does not exceed the approved maximum number of trustees.

h. The proceedings of the board of trustees shall not in any way be invalidated due to any post or posts remaining vacant. During the time when a vacancy is yet to be filled up, the remaining trustees shall act as "Full Board", subject to the presence of quorum in the meetings. Any vacancy in the board of trustees or illegality in the appointment of trustees or their proceedings shall not invalidate any prior act or decision of the board.

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6. TRUST ADMINISTRATION AND POWER TO THE BOARD:

The Board of Trustees shall have power to:

a. To administer the trust, its properties and affairs and do all the things which will fulfill the performance of the objects for which the trust is established and for this purpose the board can apply the whole or any part of the trust property towards the payment of the expenses of the trust.

b. To see that the income and the properties of the trust is solely utilized towards the objects of the trust and no portion of it is utilized for payment to the settlor or trustees or their relatives by way of salary, allowances, profit,

interest, dividend etc.

c. To open one or more bank accounts and operate the same or provide for operation of the said accounts by Managing Trusty and any one of other trustees under their seal and signature either jointly or anyone as per the separate resolution made for each account to open.

d. To invest the trust funds in the manner not prohibited by any provisions of the

Income Tax Act, 1961.

- e. To buy, sell, mortgage, grant, lease, hire or otherwise alienate all or any of the properties of the trust in its discretion for adequate consideration, so however any sale or alienation of immovable properties of the trust can be done only after obtaining the prior approval of the Commissioner of Income Tax.
- f. To execute power of attorney or powers of attorney to any person for the purpose of executing, administering or managing the whole or any part of the trust for the purpose of all or some among the objects of the trust.

g. To borrow money with or without security and to repay the same.

h. To receive, collect and enforce recovery of all monies due or payable to the trust and grant receipts and discharges therefore.

 To settle, compromise or compound any disputes or refer the same to arbitration or litigation.

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j. To receive voluntary contributions from any person or persons, any organization, association, trust and NGO from India or outside, after complying with the statutory formalities, by way of donation, gifts or in any other manner and to hold the same upon trust for the objects set forth herein.

k. To appoint, suspend, dismiss or otherwise deal with the staff required for the administration of the trust, to frame rules relating to their salaries and other benefits and generally to exercise all powers ancillary and incidental to effectively carry out the objects of the trust.

The Board shall have power to make and rescind rules and regulations for the management and administration of the trust.

m. No trustee shall commit any act or breach of trust of the trust fund or property or cause any loss to the trust property or commit fraud in the administration of the trust fund / property.

n. The trustees shall hold honorary office and shall not be entitled to any salary, allowances or perquisites, except for the reimbursement of actual expenses

incurred in connection with attending to the trust matters.

o. The board of trustees will follow the instructions given by any donor who makes substantial contribution towards furtherance of the objects of the trust, so long as such instructions are not detrimental to the attainment of the objects of the trust and are in conformity with the provisions of the Incometax Act. 1961.

p. The Trustees shall select from among themselves Vice-President, Secretary and Treasurer. No Trustee include the Managing Trustee shall hold more than one post of above offices at the same time. The persons holding theses offices of Vice President, Secretary and-Freasurer shall be under the administrative guidance and supervision of the Board of Trustees and will report through the Managing Trustee.

q. The trust can form separate School Executive Body (SEB) with members from outside of trustees shall be for a period of one year from their date of formation of the council and they may be reelected for further terms. The purpose of the SEB is to manage, run and administer each school established

by the trust.

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- r. School Executive Body (SEB): The SEB is charged with managing the School of the Trust. The SEB can decide the operating procedure and rules and regulation for itself and they can set target for themselves and distribute the responsibilities among themselves to carry out the work of the Trust but they have to inform the same to the Trust in writing.
- s. Membership of SEB: Every person inspired by the system of integral education or who is willing to be engaged in or who may help in furtherance of or contribute to attaining the aims/objects of the Trust may be invited by the Trust to become a member of SEB. SEB members are selected for their commitment to the School as well as the skills they can bring to the tasks of the SEB. Members of the SEB are volunteers and do not receive any consideration for their work on the SEB.
- t. The Trust may appoint sub-group(s) for specific tasks, with co-opted members. Such group may keep its own financial records within existing framework and must report regularly to the Board of Trustees.

7. PRESIDENT:

There shall be a president for the administration of this trust, nominated by the board of Trustees, who shall be one amongst trustees as specified in para (4) above for such period, in such manner as may be specified in this behalf.

8. MANAGING TRUSTEE:

- (i) The day-today administration of the Trust shall be looked after by the managing trustee under the guidance, control and supervision of the board of trustees.
- (ii) The board of trustees shall nominate one amongst the trustees as specified in Para (4) allove to be the managing trustee, who shall hold office for such period, as may be decided by the board of trustees.
- (iii) The managing trustee shall perform all functions, discharge such duties as or specifically entrusted to him/her in writing by the board of trustees.

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(iv) The managing trustee has power to employ staff members for the efficient & economical management of the trust from time-to-time & their items, terms & conditions of service including recruitments & imposition of punishment such as fine, suspension, removals & dismissals, etc.

9. VACANCIES:

Any vacancy among the members of the board of trustees may be filled by the trustees as specified in Para (4) above or their successors and they shall hold office for such duration as may be specified by the board of trustees.

10. TERMINATION OF OFFICE OF THE TRUSTEES:

A trustee shall cease to hold office:

- i) if he dies,
- ii) if he resigns,
- iii) if he is adjudged insolvent or found guilty of an offence involving moral turpitude,
- iv) if he is found to have acted against the interest of the Trust,
- v) if it is unanimously decided by the trustees specified in Para(4) above that his continuation in the office is against the interest of the trust,
- vi) upon expiry of the period up to which the board of trustees have nominated the trustee.

11. MEETING AND PROCEEDINGS OF THE TRUSTEES:

The trustees shall ordinarily meet once in 12 months or as often as may be necessary for the satisfactory conduct of the affairs of the trust. The board may also meet on requisition by any trustee. All decisions of the board shall be by simple majority unless otherwise provided. The parties of the Second Part will be the first trustees and they shall automatically form the board of trustees. The trustees shall at each meeting appoint one of their members present to be the president / chairman of the meeting.

12. NOTICE:

15 days notice shall ordinarily be given in writing for a meeting of board of trustees.

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13. QUORUM:

The quorum for the meeting of the board of trustees shall be 3 numbers quorum is required for a meeting adjourning for want of Quorum. A minute book shall be kept by the managing trustee. Minutes of entry into the office of every new trustee and of all proceedings of the meeting of the board of trustee shall be entered in the minute book and shall be signed by the president of the meeting.

14. VOTING:

Decisions of the board of trustees on its formation may be made at a meeting or by circulation of papers to them. Normal matters of routine nature may be circulated and decision obtained. The important matters are to be decided at the meeting. All matters arising for disposal shall be decided by a majority of the board of trustees present at the meeting.

15. POWERS, FUNCTIONS AND DUTIES OF THE TRUSTEES:

All property of the trust movable or immovable or of any other kind, shall (a) vest in trust, the trustees shall manage the whole property and affairs of the trust and shall have all powers, duties and functions necessary proper and incidental to the promotion and carrying out of the objects of the trust.

In particular and without prejudice to the generality of the foregoing the (b) trustees shall for the purposes of this trust have the following powers, duties

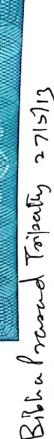
To acquire by gift, grant, purchase, exchange, lease, or otherwise, lands, buildings, or other immovable properties and also any movable property.

To construct and maintain buildings, to alter, to demolish or improve them (ii) and equip them suitably.

To accept gifts, donations, endowment and contributions for the trust and (iii) shall be treated as the income of the trust.

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(iv) (a) To raise loans, to receive monies, securities or other movable property on behalf of the trust.

(b) To accept any trust, trust fund or endowment so long as the provisions of such trust or endowment are in consonance with the objects of this trust.

(v) To award scholarship and make donations calculated to promote the objects of the trust.

(vi) (a) To enter into contracts, or engagements on behalf of the trust.

(b) To consider such proposals submitted by sub-committee appointed by this trust and allocate such funds if necessary as deemed necessary for the implementation of the programs.

(vii) To make, sign and execute all such documents instruments, as may be necessary or proper for carrying on the management of the properties and affairs of the trust.

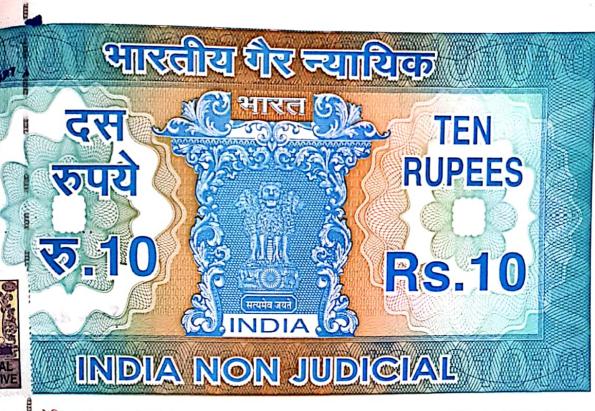
(viii) To invest such monies and such funds of the trust and to vary the investment as and when it may seem necessary or proper provided that such investments shall be made only upon immovable properties or upon securities as the board of trustee may deem fit, under section 20 of the Indian Trust Act, 1882.

To sell, transfer or otherwise dispose of any immovable property of the trust provided all the trustees unanimously resolve that it is in the interest of the trust to do so to sell or lease, mortgage or otherwise dispose of any movable and immovable properties of the trust.

To appoint committee/committees of management for such terms and with such powers as may be specified from time to time, for carrying on the routine management of the affairs of the trust.

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- (xi) To appoint such employees on such terms and conditions as the trustees may deem fit for carrying out the work of the trust and exercise control all such employees including the power of suspension, dismissal and removal.
- (xii) To delegate to the managing Trustee or any appointed committee such powers, duties and functions as are vested in the trustees.
- (xiii) To frame Bye-Laws and such other regulations as are required for achieving its objectives.
- (xiv) Out of the income of the trust property the trustee shall be entitled to spend or incur the following expenses namely
 - (a) All rates, taxes, cess, assessments, dues and duties if any payable to the government to any municipal or other public bodies in respect thereof or any part thereof.
 - (b) The premium for the insurance of the buildings or any other insurable property movable or immovable for the time being forming part of the trust property.
 - (c) The costs of ordinary repairs and for providing any amenities to the buildings for the time being forming part of the trust property.
 - (d) The cost of making such additions/alterations or improvements to or in the buildings forming part of the trust property, as the trustees shall think fit.
 - (e) Wages and salaries of any manager, supervisor, accountant, clerk, servant or other employees employed by the trustees in the carrying out of this trust.
 - (f) Cost and expenses of keeping the trust property in good condition.
 - (g) Cost and expenses for installing and renovating the electrical and other installations in the building for the time being forming part of the trust property.
 - (h) The architect's fee and legal charges and fee payable to other professionals engaged in the course of administration of the trust.

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(i) All other costs, charges and expenses of and incidental to the management and administration of the trust property in accordance with the objects and purposes hereof or which may be incidental thereto.

After deducting the costs charges and expenses incurred by the trustee's as aforesaid out of the total gross income received by them from the trust property the balance that is the net income will be utilized for the objects of the trust as decided by the board of trustees.

16. BANK ACCOUNT:

(i) The board of trustees may open such bank account or accounts in any of the banks in the name of Satyabhama Educational Trust and such accounts shall be operated by the managing trustee and any one of other trustees under their seal and signature either jointly or anyone as per the separate resolution made for each account to open.

(ii) The trust may open Bank Account/s in the name of institution/organisation founded by the trust. Such bank accounts shall also be operated by managing trustee or such other persons as authorised by the board of trustees from time to time.

17. APPLICATION OF THE PROPERTIES OF THE TRUST:

The properties and funds of the trust shall be applied only for the purpose of the trust and for the due administration of its business affairs and properties provided however that this shall not preclude payment of any remuneration or allowance or giving of residential accommodation or any perquisites to any trustee in connection with the work carried out by him/her for the purpose of the trust.

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18. ACCOUNTS:

The Trustees shall maintain a true and correct record of the receipts, payments incomes and expenses and transactions of the Trust. The Books of Account of the trust shall be audited by a qualified auditor or a Chartered Accountant every year i.e., commencing from 1st April to the 31st March of next year.

19. DEFECTS OF PROCEDURE IMMATERIAL:

No act of trustees shall be invalidated by reason only of any vacancy in the board of trustees or any irregularity in the proceedings of the board of trustees or any Committee thereof.

20. AMENDMENTS:

No amendments to the trust Deed shall be made which may prove to be repugnant to the provisions of Section 2(15), 11, 12 and 13 and 80G of the Income Tax Act, 1961 as amended from time to time.

21. BOARD OF TRUSTEE:

That a board of trustee will be framed when the number of trustee reaches to 5 excluding the author of the trust. The number of members in the board of trustee will be of 5 comprising one as President, Vice President, Secretary, Assistant Secretary and Treasurer.

22. DISSOLUTION:

In the event of dissolution of winding up of the trust the assets of the trust remaining on the date of dissolution shall under no circumstance be distributed among the trustees, but the same shall be transferred to other trust, society, association or institution whose objects are similar to those of this trust.

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That the trustees shall have the power to adjust, settle, compromise, compound, (30 6) referred to arbitration all actions, suits, claims, demands, and proceedings regarding 4728 the trust, in case any dispute crops up with the trust or between the trustees within the jurisdiction of Puri only in the State of Odisha. The Managing Trustee will represent the trust for all dispute and court cases and in his absence the person so nominated by him will sue or sued or represent for and on behalf of the trust

IN WITNESS WHEREOF THE AUTHOR OF THESE AND TRUSTEES HERETO HAVE SET THERE RESPECTIVE HANDS THE DAY MONTH AND YEAR FIRST HEREIN ABOVE WRITTEN.

WITNESSES:

1. Irashant kunar Hishra

5/0- Bhubanegwar Hishra

At- Hatisala

Lokanath Road

P.S- Baseli Sahi

2. Dist - Puri.

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Hocument draffed and civitation by Chambery Pratap Chambre Dark, Advocate, Peiri

Bibly Prasad Tospelly
Author of the Trust 27/5/2013